



**FY 2024 NOTICE OF FUNDING AVAILABILITY (NOFA)
HOME INVESTMENT PARTNERSHIPS PROGRAM
HOME RENTAL PROGRAM
MAY 8, 2024**

Mississippi Home Corporation (MHC) announces the availability of funds for the following program under the HOME Investment Partnerships (HOME) Program:

2024 HOME Rental Development Allocation: \$5,016,184
Maximum Award Amount: \$750,000 per project

HOME funds distributed by this notice are intended to leverage other affordable housing funds to maximize the resources available to develop affordable housing opportunities. Funded recipients must comply with maximum per-unit subsidy amounts, rent and income limits, property standards, and affordability periods.

For-profit and non-profit applicants with experience developing affordable housing opportunities are eligible to apply for these funds. Applicants must demonstrate financial capacity and development experience directly relevant to the project submitted for funding.

Eligible projects are multifamily and single-family rental housing. Eligible activities are new construction and rehabilitation. Projects that include units serving very low-income households and (1) persons with serious mental disabilities; (2) persons with disabilities; (3) persons released from incarceration; (4) homeless elderly; or (5) youth homeless or aging out of the Foster Care System are especially encouraged to apply.

The HOME program is funded by the U.S. Department of Housing and Urban Development (HUD) and is administered by MHC.

IMPORTANT DATES:

Application Workshop	Monday, May 13, 2024 Table 100, Flowood, MS
Application Period Opens	Monday, June 3, 2024
Application Deadline	Friday, August 9, 2024, at 4:00 pm (CST)
Funding Announcement	Wednesday, November 13, 2024

Applications for rental development projects must be submitted through the application portal on or before 4:00 p.m. Central Standard Time by the application deadline. Late applications will not be accepted. The list of applicants awarded funds will be published on MHC's website, and all applicants will be notified in writing. The online application may be accessed at the HOME/HTF Application Portal. The 2024 HOME Application Guide and forms necessary to apply may be downloaded from MHC's web page at <https://www.mshomecorp.com/federal-programs/forms/> or by contacting Jamie Bouie at 601-718-4642 or email at Jamie.Bouie@mshc.com.